FOR IMMEDIATE RELEASE
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NEW YORK PHILHARMONIC ANNOUNCES $40 MILLION GIFT FROM OSCAR L. TANG AND AGNES HSU-TANG, THE ORCHESTRA’S LARGEST-EVER ENDOWMENT GIFT

The New York Philharmonic announces that Oscar L. Tang and Agnes Hsu-Tang have made a landmark gift of $40 million that will further expand the Orchestra’s future programming and engagement with New York’s diverse communities and the international music world. The gift is the largest-ever single contribution to the NY Phil’s endowment and will establish The Oscar L. Tang and H.M. Agnes Hsu-Tang Music and Artistic Director Chair. The chair will be endowed commencing in 2025, when Gustavo Dudamel becomes the NY Phil’s Music Director Designate. Dudamel becomes Music and Artistic Director in the 2026–27 season.

The Tangs’ gift was motivated by their belief in the ongoing transformation of the New York Philharmonic and their enthusiasm for its future. With the reimagined David Geffen Hall and its improved acoustics, increased intimacy, and flexibility in presentations, and the appointment of Gustavo Dudamel as the Orchestra’s 27th Music Director, the NY Phil is poised to reach broader audiences, elevate diverse voices in symphonic music, and cultivate meaningful artistic and community partnerships in its quest to be a musical organization that serves all New Yorkers and people from around the world. Dudamel is widely known for his ability to universally communicate his deep love of music and his longstanding commitment to music education as a force for social change. The Tangs’ extraordinary $40 million gift to create the chair as Gustavo Dudamel begins his tenure reflects their support of these aspirations for the New York Philharmonic.

“Oscar and Agnes are visionary leaders, setting a new standard in empowering the arts and enriching New York City,” said Gary Ginstling, Philharmonic President and CEO. “Their extraordinary gift will help the NY Phil and Gustavo Dudamel reimagine what a 21st-century orchestra can be and ensure that the Philharmonic’s music-making will serve future generations. All of us at the New York Philharmonic are inspired by their belief in our aspirations.”

Oscar Tang has served as Co-Chairman of the New York Philharmonic Board of Directors, along with Peter W. May, since 2019, after joining the Board in 2013. He and his wife, Agnes, have generously supported Philharmonic initiatives, including the launch of current Music Director Jaap van Zweden’s arrival with the New York Philharmonic, the groundbreaking Project 19 women’s commissioning initiative, and the renovation of David Geffen Hall.

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A longtime New Yorker who began his career on Wall Street in 1962, Oscar L. Tang remarks, “We want this gift to galvanize others to join in the transformation of the New York Philharmonic to return to the level of historical prominence and popularity it enjoyed when I first came to New York — the Golden Age under the baton of Maestro Leonard Bernstein.” Oscar and Agnes Hsu-Tang further state: “This gift is a manifestation of our confidence in New York and the New York Philharmonic’s new leaders, the visionary Maestro Gustavo Dudamel and Gary Ginstling, the institution’s dynamic new President and CEO. We believe their leadership, building on progress achieved in the past six years, will take the New York Philharmonic into a new Golden Age and make this institution a contemporary ideal of universality and excellence through broadened outreach and inclusive practice in every aspect of the institution.”

NY Phil Co-Chairman Peter W. May said: “It is a privilege to serve alongside Oscar Tang in supporting the New York Philharmonic’s transformation. This extraordinary gift from Oscar and Agnes is a testament to their belief in the future of this institution. Oscar and Agnes are exemplary New Yorkers, inspiring philanthropists, and the NY Phil is privileged to have their support and confidence as we approach the Gustavo Dudamel era.”

**About Oscar L. Tang and H.M. Agnes Hsu-Tang**

New York Philharmonic Co-Chairman **Oscar L. Tang** has supported institutions that promote excellence in education, arts, culture, athletics, and the advancement of social justice. Mr. Tang was part of the Lincoln Center–New York Philharmonic team that led the historic renovation of David Geffen Hall. He has been a trustee of The Metropolitan Museum of Art for 30 years, during which time he has endowed curatorial positions, funded new and expanded galleries, and provided exceptional gifts of art. In 2021 he and his wife, Agnes Hsu-Tang, made the lead gift to enable the Met to embark on a new wing for modern and contemporary art. In response to the historic events at Tiananmen Square in 1989, he co-founded the Committee of 100 with five other Chinese American civic leaders, including Yo-Yo Ma and I.M. Pei, to advance US-China relations and Chinese American inclusion. Mr. Tang was a trustee of the Asia Society, Gordon Parks Foundation, and Vail Valley Foundation; he currently serves on the boards of Lincoln Center of the Performing Arts and the USA Bobsled / Skeleton Foundation.

In 1990 Mr. Tang was appointed by President George H.W. Bush to the President’s Committee on the Arts and Humanities; later, he served on the New York State Council on the Arts, 2002–04, at the appointment of Governor George Pataki. Mr. Tang was elected a Fellow of the American Academy of Arts and Sciences in 2005. Born in Shanghai and educated in America since he was 11 years old, he is an honoree of Carnegie Corporation’s “Great Immigrants: The Pride of America.”

A graduate of Phillips Academy Andover, Oscar Tang served on the Academy’s board of trustees, 1995–2012, and as its board president, 2004–12. Under his leadership Andover became the first American preparatory school to become “needs blind.” He attended Yale University and
Harvard Business School, and has founded centers of academic excellence at Andover, Princeton, Columbia, University of California, Berkeley, and Oxford. Most recently, Oscar Tang and Agnes Hsu-Tang have designated the Tang Academy for American Democracy at the New-York Historical Society.

Mr. Tang has been a private investor since 1993, when he retired from Reich & Tang, an asset management firm that he co-founded and served as President and CEO for 20 years.

H.M. Agnes Hsu-Tang, Ph.D., is an archaeologist and art historian who works in cultural heritage protection and rescue, and has served as an International Expert to UNESCO (Paris), 2006–14, and a senior advisor to the Cultural Property Advisory Committee under President Barack Obama. A former Mellon Fellow at Cambridge University and Stanford University, she has authored academic publications and white papers, and participated in UNESCO missions to Uzbekistan, Turkmenistan, and Western China. Prior to graduate studies, she served under the late US Ambassador James R. Lilley.

Born and raised in Taipei, in 2021 Dr. Hsu-Tang became the first person of Asian heritage to be elected board chair of an American history museum — the New-York Historical Society — New York’s first museum, founded in 1804, and one of America’s oldest cultural institutions; she has been a trustee since 2013 and chaired its Exhibitions Committee since 2014. She was a managing director on The Metropolitan Opera board, 2014–21, during which time she served on its Oversight Committee (2018–19) and chaired the Nominating Committee (2018–20).

Dr. Hsu-Tang has served on the Director’s Council at the Institute of the Study of the Ancient World at New York University for eight years and is a founding advisory committee member of the Artist Protection Fund at the Institute of International Education. She co-founded the Tang Center for Early China at Columbia University (2015), Tang Center for Silk Road Studies at the University of California, Berkeley (2017), and Hsu-Tang Library for Classical Chinese Literature at Oxford University Press (2019). In 2019 she helped establish and has since supported the New-York Historical Society–CUNY master of arts degree program in Museum Studies, which provides high-quality, affordable graduate education aimed at diversifying the museum workforce and addressing the needs of an increasingly diverse and engaged museum-going public.

Between 2008 and 2015 Dr. Hsu-Tang was actively involved in the development of several international film projects on art and archaeology. She was the bilingual host and narrator of two award-winning documentary series: Mysteries of China, a three-episode archaeology series on History Channel Asia (2011–13), and a four-episode contemporary art series on Discovery Channel Asia (2014–15) that was premiered during 2014 Art Basel Hong Kong.

Agnes Hsu-Tang is a recipient of the New-York Historical Society’s 2018 Medal of Merit for Public Engagement; Institute of International Education’s Centennial Medal in 2019 for her

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longtime work in cultural heritage protection and rescue; and Asia Society Hong Kong Center’s 2021 Maestro Award for co-founding The Yellow Whistle national campaign to combat anti-Asian American violence and xenophobia. Earlier this year, she received The Metropolitan Museum of Art’s Women Leaders Award and, in May, the 2023 Statue of Liberty Ellis Island Award.

New York Philharmonic Biography

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